



The Water Infrastructure Finance and Innovation Act (WIFIA) program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects.

FY 2022 WIFIA SELECTION ROUND OVERVIEW

The Fiscal Year 2022 (Round 6) WIFIA project selection process fully utilized the program's appropriation to fund critical water infrastructure projects nationwide. During Round 6, the WIFIA program selected **42 projects** to apply for **\$7 billion** in WIFIA financing to support more than **\$14 billion** in water infrastructure projects nationwide.

Round 6 was the first project selection round where funding was available on a rolling basis. Prospective borrowers were able to request financing on their schedule and receive EPA's selection decisions **quickly and based on their timing needs**, which accelerates investment in important water infrastructure projects.

Prospective borrowers were also able to receive technical assistance to build a financing request that meets the WIFIA program's requirements. This is especially beneficial to small and disadvantaged communities. Since implementing the rolling selection process, **17 small and disadvantaged communities** were selected to apply for over **\$1.6 billion** in WIFIA financing to help implement almost **\$3 billion** in projects. The WIFIA program was able to support borrowers with LOIs that in past years might not have been accepted due to inaccurate or missing information. **Two** prospective borrowers received extensive technical assistance throughout the year and are now positioned to submit a WIFIA loan application.

These selected projects will fully utilize WIFIA's available financing for FY22 to provide communities of all sizes with safer and more resilient water infrastructure. This WIFIA funding will help provide essential drinking water, wastewater, and stormwater infrastructure to over **19 million people** in **16 states**. Requested loans range from **\$9 million** to **\$1 billion**.

Most projects selected for WIFIA financing are designed to address water and waste infrastructure gaps and the impacts of climate resiliency, including reusing water, managing stormwater, installing emergency power systems, developing additional water storage, and enhancing energy efficiency. These projects total approximately **\$5.4 billion** for **\$11 billion** in water infrastructure projects impacting **17.8 million** people.

For more information on selected WIFIA projects, visit the **Pending Loans table** on the **WIFIA website**.

WIFIA PROGRAM

The WIFIA program is a government bank operated by US EPA headquarters that provides supplemental, flexible, low-cost credit assistance to public and private borrowers for all types of wastewater, drinking water, and stormwater projects. The WIFIA program offers long-term loans that can be combined with State Revolving Fund assistance, municipal bonds, and federal and state grants to help communities deliver more critical water infrastructure projects for a lower cost with less impact on rate payers.



45,000 potential jobs created



31 projects protecting against extreme weather and climate change



24 projects under \$100 million



28 projects incorporating cybersecurity or other innovative technology